



Faculty/Staff Housing

	Vancouver Campus		
	2010/11	2011/12	2012/13
Number of units of faculty/staff housing			
- restricted rental units	486	486	395
- co-development housing units	198	198	198
- TOTAL units	755	755	593

5 year rolling average

	2008	2009	2010	2011	2012
Faculty staff total units	690	755	755	755	593
5 year Rolling average	580	670	704	738	714

Description

- Applies to Vancouver campus only, staff/faculty housing not available at the Okanagan campus
- restricted rental units are available only to faculty and staff
- co-development housing units are in co-owned developments, developed by faculty, staff and others working on campus

Person with lead responsibility for this metric: Director, Public Engagement, Campus & Community Planning
 Data collection will be from: Campus & Community Planning data
 Date: fiscal year (as at March 31)

Explanation of Results

269 staff/faculty housing units were transferred to the student family housing inventory in 2012/13. Additional staff/faculty units are planned for UBC's neighbourhoods.

Recommended Action

The newly adopted housing action plan commits up to 30% of future housing on campus to restricted housing options exclusively for faculty and staff to build a vibrant and sustainable residential community. These options will include:

- Up to 20% of future housing will be restricted rental for faculty and staff. Rents reflect costs, expenses and restrictions and are anticipated to be approximately 25% below average rates charged for comparable, unrestricted housing on Vancouver's west side.
- Up to 10% of future housing will be built under the new restricted home ownership program for tenure and tenure-track faculty. With a purchase price anticipated to be 33% below benchmark values for comparable housing in an unrestricted market due to the restrictions, subsequent resale values will be indexed to faculty salary increases to a maximum price no higher than 33% below the benchmark value.